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PRESS RELEASE

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Small Businesses Employment Sets Another Record

CARSON CITY, NV —Employment in Nevada firms with less than 100 employees totaled 603,000 as of the second quarter of 2016, which translates into a new all-time record. This is the first time that the 600,000 job threshold has been crossed, said Tim Wilcox, an economist for Nevada’s Department of Employment, Training and Rehabilitation. This is an increase of nearly 12,200 jobs from the first quarter of the year.

“All told, the 21,900 job year-over-year gain recorded in this year’s second quarter translates into the 22nd consecutive quarter of annualized growth,” Wilcox said. “Furthermore, it represents the strongest advance during the recovery period.”

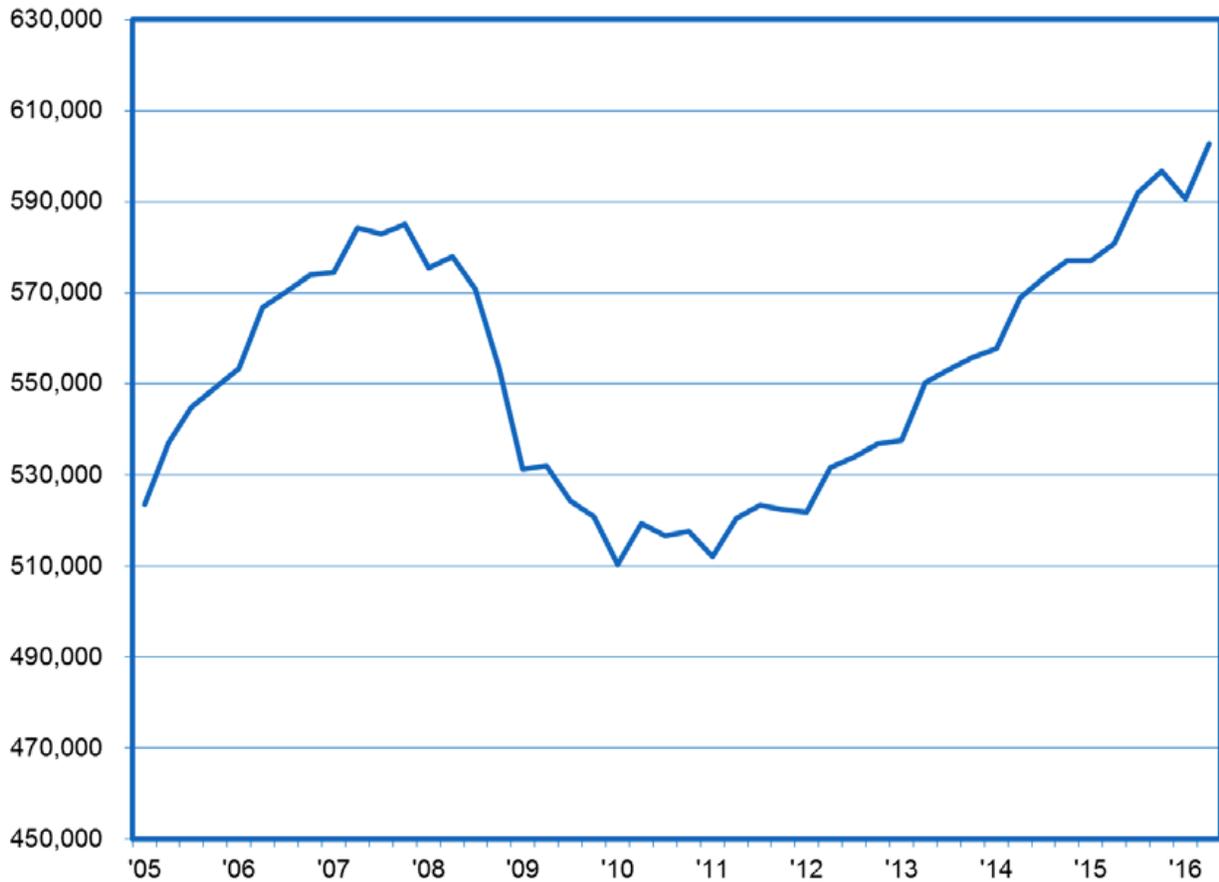
Prior to the recession, small business employment peaked at just over 585,000 in the fourth quarter of 2007. As the downturn unfolded, jobs fell to 510,000. At its pre-recession peak, small businesses accounted for 52 percent of total private sector employment. The most recent information shows that employment in these establishments represent 53 percent of the total.



DETR is comprised of the Employment Security Division, Equal Rights Commission, Rehabilitation Division, the Information Development and Processing Division and the Research and Analysis Bureau. DETR works in partnership with the Nevada JobConnect System to provide training and job placement services to job seekers and to assist employers in hiring practices.

Small Businesses Set New Employment Record;

Jobs Exceed 600,000 for First Time Ever



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