

# RESEARCH NOTES



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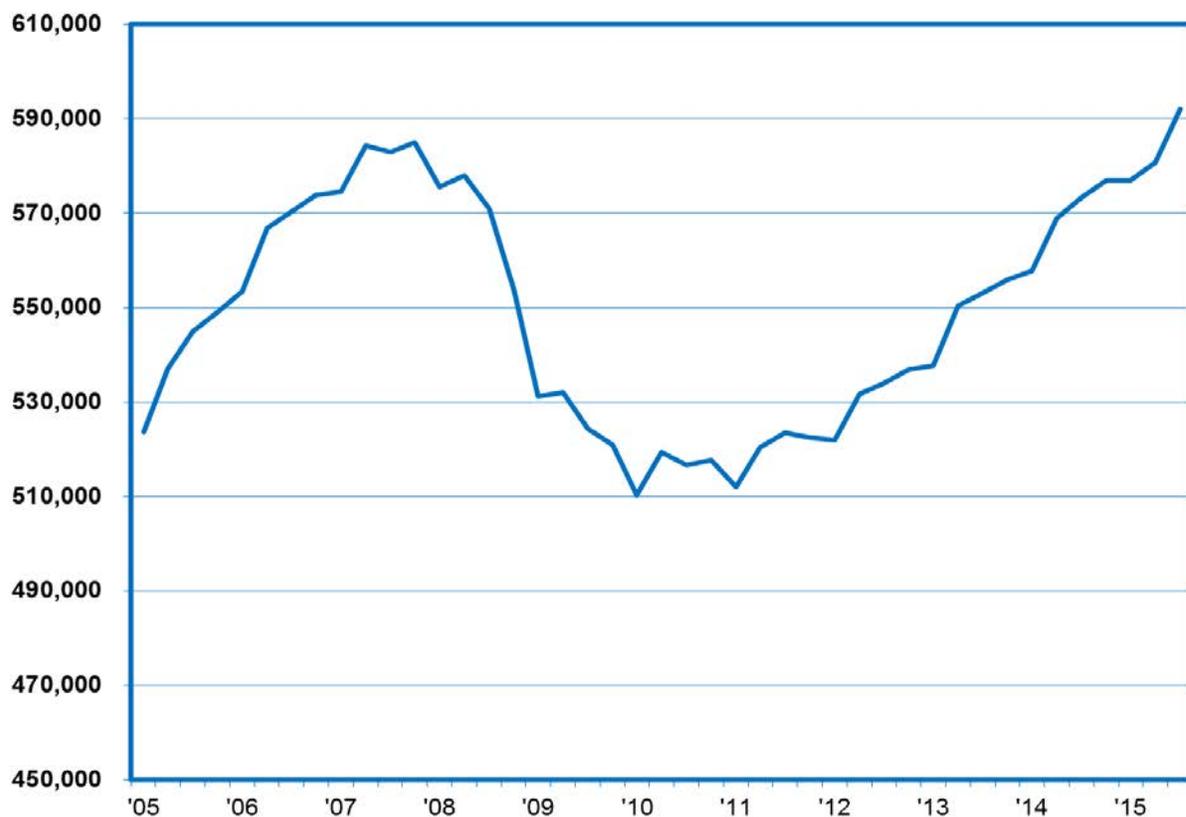
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Small Business Employment  
John Torres, Economist

Note: 2016:6  
April 07, 2016

## Nevada Small Businesses Have Added Back All Jobs Lost During the Recession and Employment Stands at an All-Time High (Employment in Establishments with Less than 100 Employees)



- As of the third quarter 2015, employment in Nevada firms with less than 100 employees totaled 592,000. This translates into a new record-high. It surpasses the previous high-water mark of 585,000 established prior to the most recent recession.
- Over the course of the recession, nearly 75,000 jobs were lost in small business establishments in the Silver State between the end of 2007 and the early-2010.
- All told, year-over-year small business employment gains have been recorded in each of the past 19 quarters. In 2015:IIIQ, job levels stood 18,700 higher than a year ago. In fact, year-over-year jobs gains in excess of 15,000 have been recorded in ten of the past 11 quarters.