

RESEARCH NOTES



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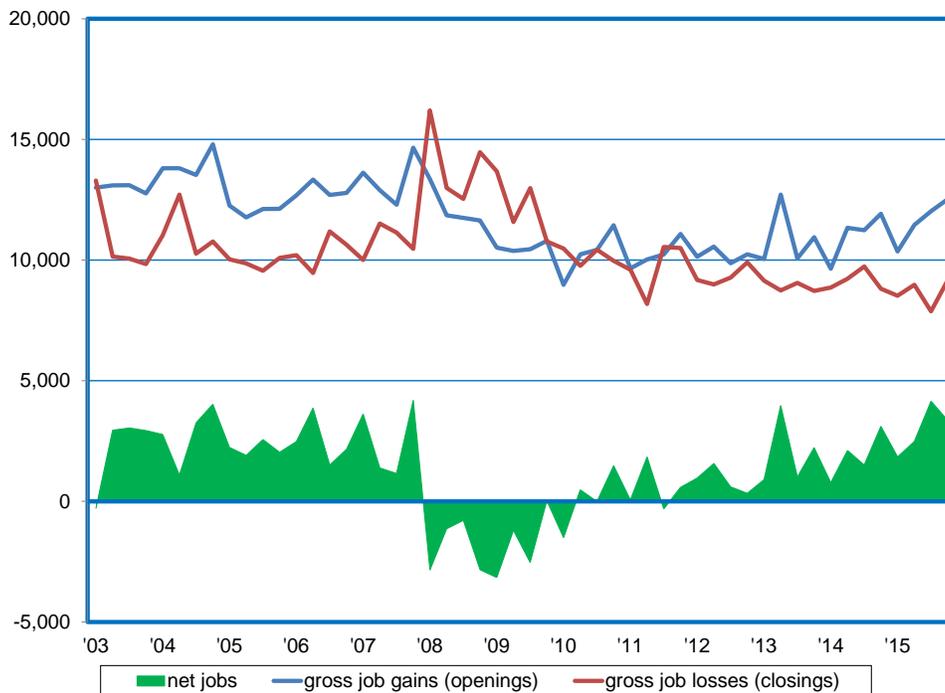


Gross Job Gains vs. Gross Job Losses – Opening/Closing Establishments
Marianne Segurson, Economist

Note: 2016:34
August 8, 2016

Gross Job Gains in Opening Establishments > Losses in Closing Establishments in 17 Straight Quarters

private sector job gains from openings vs. job losses from closings (SA)



- Business Employment Dynamics data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Opening establishments accounted for 12,500 new (gross) jobs in 2015:IVQ. Closing establishments lost 9,200 jobs. Over the last 16 quarters, job losses due to closing establishments have been less than 10,000 and continue to trend down; in fact, jobs lost from closing establishments have been well below pre-recession readings for the past several quarters.
- The difference between the number of gross job gains and the number of gross job losses solely attributable to opening and closing establishments yielded a net employment gain of 3,400 jobs in the private sector during 2015:IVQ. That represents the third-strongest advance over the recovery period.
- This translates into the 17th consecutive quarter of net job growth, based upon BED measures, and the 21st quarter of improvement since the end of 2009.