

RESEARCH NOTES



Research & Analysis
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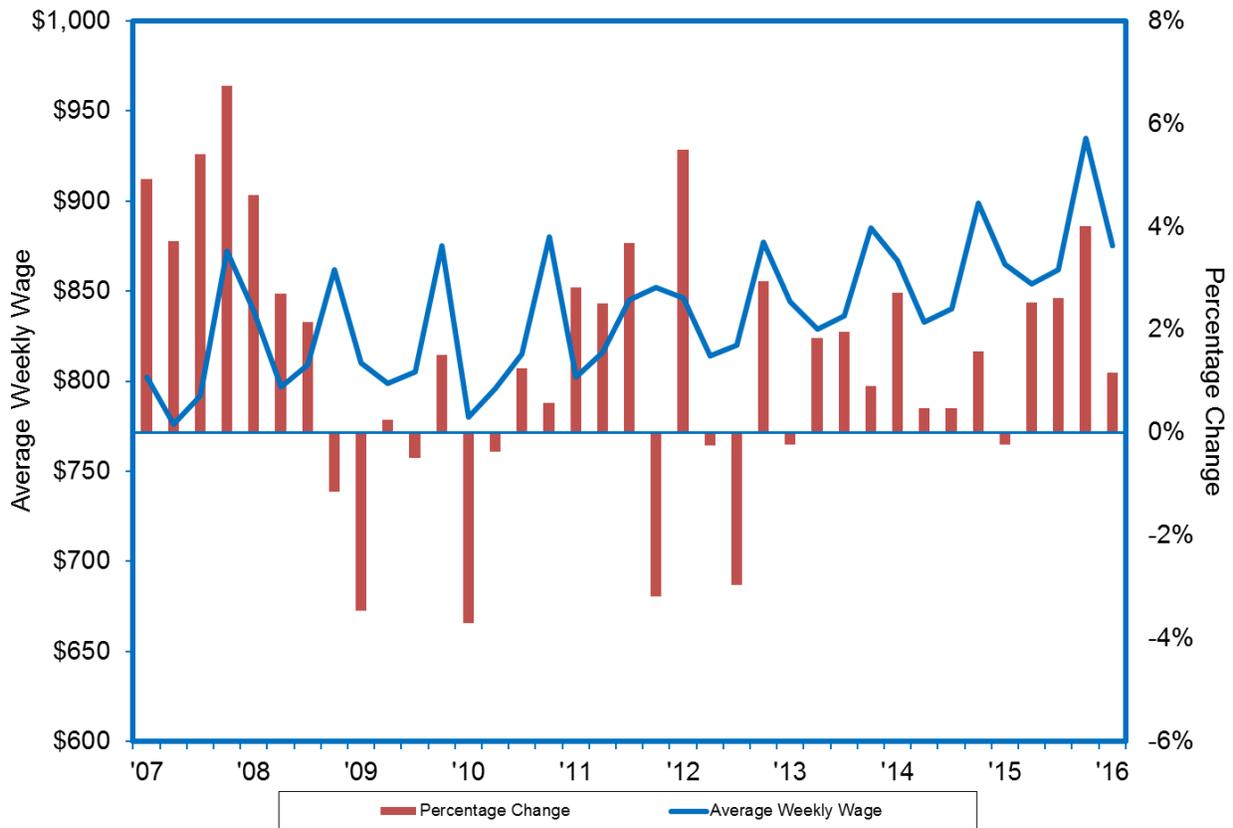
Nevada's Premier Source of Workforce & Economic Information and Analysis



Average Weekly Wages
Tim Wilcox, Economist

Note: 2016:36
August 10, 2016

Average Weekly Wages at \$935 in 2015:IVQ; Highest Reading for the Quarter on Record



- Weekly wages in Nevada averaged \$875 during 2016:IQ. This compares to \$865 a year ago, a gain of 1.2%. Most importantly, it translates into a record for the quarter. During last year's first quarter, wages actually declined slightly.
- Wages have been trending up since 2011, albeit at a modest pace. Gains have been recorded in 11 of the past 12 quarters. At the height of the recession, wages declined in five of seven quarters.
- Underlying trends continue to improve, as wage growth is keeping up with inflation. During the first half of 2016, consumer prices are up 1.1 percent from a year ago, suggesting that wages are holding steady, or perhaps growing slightly, in "real" terms