

# Labor Market and Economic Fact Sheet



## Employment & Unemployment

<b>Employment</b>	Sep 2018	1,394,100	Leisure/Hospitality: +5,100 YTD Professional/Business Services: +5,600 YTD Trade/Transportation/Utilities: +4,500 YTD Construction: +8,400 YTD
<b>Employment Change, Monthly</b>	Sep 2018	2,800	
<b>Employment Change, Annual</b>	Sep 2018	43,500	93 consecutive months of gains
<b>Employment Growth Rate, Annual</b>	Sep 2018	3.2%	
<b>U.S. Employment Growth Rate,</b>	Sep 2018	1.7%	
<b>Unemployment Rate</b>	Sep 2018	4.5%	<i>Down</i> from 4.9 a year ago
<b>U.S. Unemployment Rate</b>	Sep 2018	3.7%	
<b>Total Unemployment</b>	Sep 2018	67,429	<i>Down</i> 571 over the month
<b>Initial Claims for Unemployment Ins</b>	Sep 2018	8,290	<i>Down</i> 8.6% over year, 12mo average at 10,668

## Measures of Nevada's Economy

<b>Number of Employers</b>	2018:IIQ	70,960	Record-High 1st quarter, 28th straight quarterly gain.
<b>Average Weekly Wages</b>	2018:IQ	\$977	<i>Up</i> 4.7% from 2017:IQ
<b>Taxable Sales</b>	Jul 2018	\$5.1	7.5% annual growth
<b>Gaming Win</b>	Aug 2018	\$9.12 million	<i>Up</i> 2.1% YTD
<b>Visitor Volume, Las Vegas</b>	Aug 2018	3.6 million	<i>Down</i> 1.1% from August 2017
<b>Visitor Volume, Reno</b>	Aug 2018	475,807	<i>Down</i> 1.6% from August 2017
<b>Housing Starts</b>	2018	9,113	<i>Up</i> 3.0% from 2017 YTD, compared to 7.8% gain in U.S.
<b>Nevada GDP</b>	2018:IQ	\$137 billion	<i>Up</i> over the year in 19 of past 20 quarters
<b>Nevada GDP, Annual Change</b>	2018:IQ	4% YOY	
<b>U.S. GDP, Annual Change</b>	2018:IQ	2.6% YOY	
<b>Personal Income</b>	2018:IIQ	\$145 billion	<i>Up</i> 5.8% from 2017:IIQ, compared to 4.6% for U.S.
<b>Nevada Exports, YTD</b>	Aug 2018	\$7.7 billion YTD	\$9.5 million in July, YOY down 4.6% compared to 2017