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PRESS RELEASE

UNEMPLOYMENT INSURANCE CLAIMS PRESS RELEASE

For Immediate Release
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Initial Claims Activity Down 11.6 Percent in October

CARSON CITY, NV – According to the latest data from the Department of Employment, Training and Rehabilitation (DETR), initial claims for October, unemployment insurance (UI) benefits totaled 9,900, beginning the seasonal increase in claims experienced in the state around the fourth quarter each year. Claims activity increased by 19.5 percent relative to last month, with 1,600 more claims in October.

“This is the lowest October reading for initial claims since 1999. Relative to last October, claims are down 11.6 percent, a nominal decrease of 1,300 claims. This continues the trend of year-over-year declines in initial claims activity seen in each month of 2018, so far. These continued decreases are also putting downward pressure on multiple computed measures of UI trends. For example, the UI benefits exhaustion rate is down 2.8 percentage points over the year, at 33.1 percent of claimants exhausting their UI benefits,” said Jeremy Hays, Economist at the Department of Employment, Training & Rehabilitation.

October Claims Highlights:

- Initial claims totaled 9,900 in October, up 19.5 percent relative to last month, up 1,600 claims.
- Initial claims decreased 11.6 percent year-over-year, or 1,300 claims, continuing the downward trend observed in each month of 2018 so far.
- The relative trend, expressed in the 12-month moving average of the series, has continued to trend down, with a reading of 10,560 this month.
- Average unemployment duration has fallen to 13.3 weeks, down from 13.4 weeks a year ago.
- The exhaustion rate stands at 33.1 percent, 2.8 percentage points lower than last October.

Initial Claims Activity

