

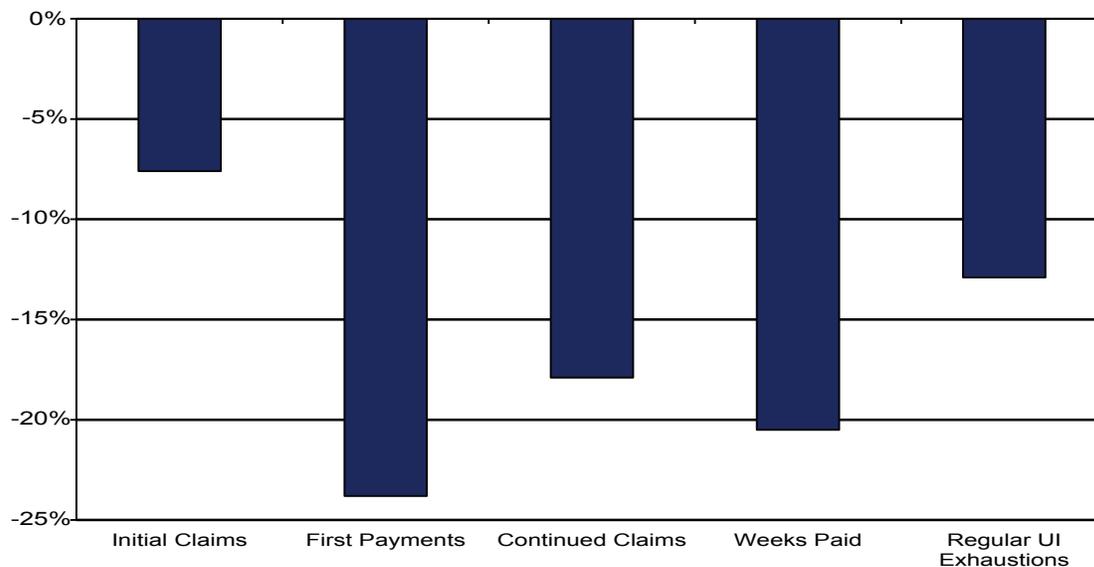


UI in Nevada

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Current Measures of Nevada UI Barometers vs. Ten-Year Averages



- In March of 2013, most measures of unemployment insurance (UI) activity were below the 10-year March average.
- Examining the 10-year average in greater detail, most UI indicators were higher in March of 2013 than in March of 2003 through 2007, and were lower than March of 2008 through 2012. UI activity during 2009 and 2010 was so far above normal levels that those years have a large effect on the 10-year average.
- Comparing UI activity to the pre-recession years of 2003 to 2007 can give us an idea how much further UI activity may have to fall. In March 2013, initial claims were 26% higher, first payments were 11% higher, weeks claimed were 33% higher, weeks paid were 35% higher, and final regular UI payments were 70% higher.
- From looking at this, we can see that the number of people entering unemployment is close to pre-recession levels, and the increased UI activity is due to prolonged periods of unemployment and a high number of people continuing to exhaust their regular benefits.