

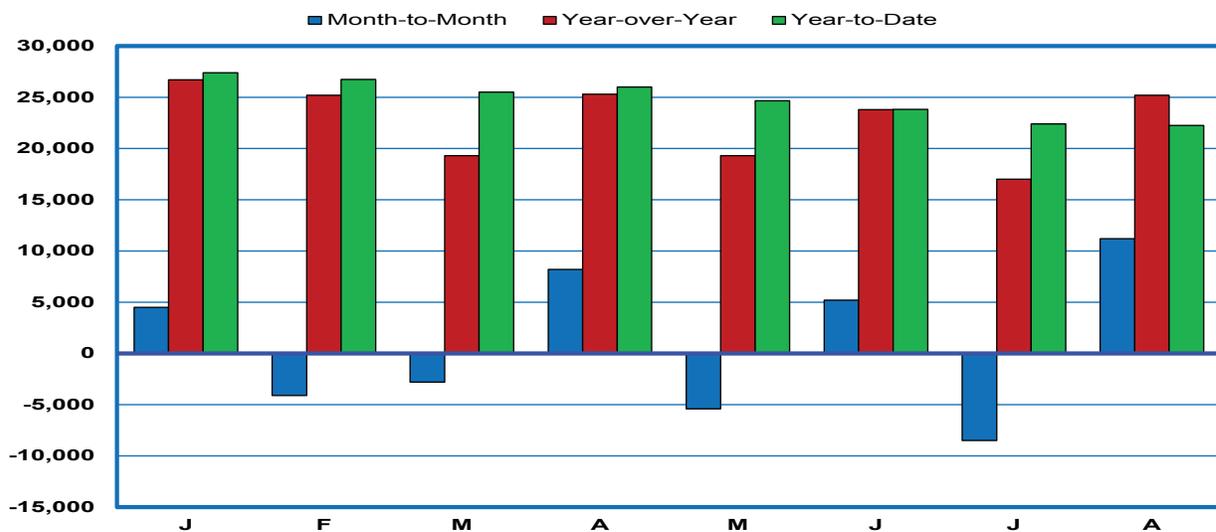


Job Growth Comparisons In Nevada

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Alternative Approaches to Measuring Job Growth



- The above graph depicts 2013 job growth in the State of Nevada, measured three different ways: the raw month-to-month change, the year-over-year change, and the year-to-date change relative to the preceding year.
- The month to month series is quite volatile, ranging from a loss of 8,500 jobs to a gain of 11,200.
- Comparing each month to the same month in the previous year gives a more stable series. This shows that we are adding between 17,000 and 27,000 jobs each month, relative to 2012.
- Finally, when we consider the year-to-date data relative to the same period a year ago, the series is quite smooth; showing that we are consistently adding about 25,000 more jobs over the same period in 2012. For instance, job readings over the January to August period stand 22,300 higher than during the same period in 2012.
- Thus, while we do experience ups and downs in the short-term, the long term picture is one of steady growth in Nevada's job market.