

# RESEARCH NOTES



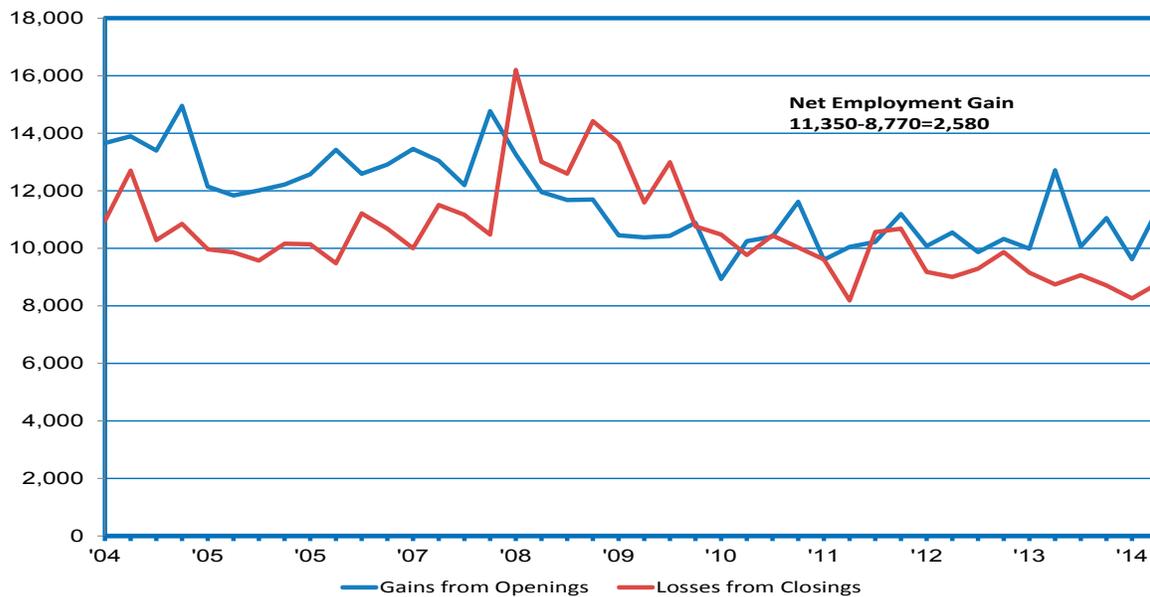
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BED Gross Job Gains vs. Gross Losses in  
New & Closing Est. in Nevada  
February 2, 2015  
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## Business Employment Dynamics: Gross Job Gains vs. Gross Losses in Opening & Closing Establishments (seasonally adjusted)



- BED data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Opening establishments accounted for 11,350 new (gross) jobs in 2014: IIQ . Closing establishments lost 8,770 jobs. In fact, jobs lost due to closing establishments are actually below pre-recession readings.
- The difference between the number of gross job gains and the number of gross job losses solely attributable to opening and closing establishments (i.e., establishment births and deaths) yielded a net employment gain of 2,580 jobs in the private sector during 2014: IIQ .
- This represents the eleventh consecutive quarter of such growth, based upon BED measures, and the 15th quarter of improvement since the end of 2009.