

RESEARCH NOTES



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Total Nevada Bankruptcy Filings
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Total Nevada Bankruptcy Filings



- Analysis of bankruptcy filings can shed light on the condition of the economy. The number of bankruptcy filings will tend to increase when the economy is in recession and decrease when the economy is healthy.
- Bankruptcy filings averaged 462 per month in 2006. Due to the economic recession, the number of filings increased to over 2,500 per month in 2010.
- The average amount of bankruptcy filings for 2014 was 932 per month and compares to 1,160 per month in 2013. The 2014 total can be broken down to 897 non-business filings and 35 business filings per month.
- During the 2010 peak, there were 2,430 non-business filings and 82 business filings per month. The significant amount of non-business bankruptcy filings may correlate with the large amount of defaulted home loans during the Great Recession.
- Although bankruptcy activity is not as low as pre-recessionary levels, the volume of filings appears to be continuing to decline.