

RESEARCH NOTES



Research & Analysis
Bureau

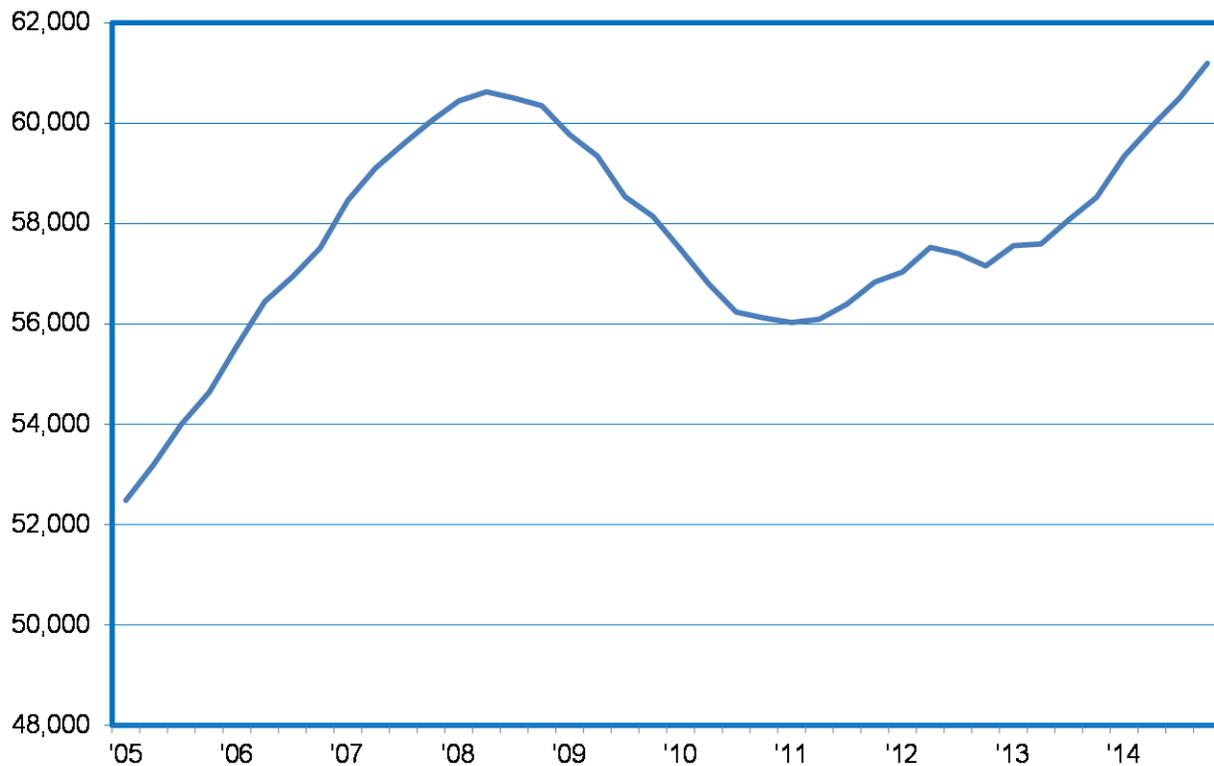
Nevada's Premier Source of Workforce & Economic Information and Analysis



Number of Nevada Employers
Dionny McDonnell, Economist

Note: 2015:11
February 20, 2015

Number of Nevada Employers Reaches New High (employers in the Unemployment Insurance System)



- The number of employers in Nevada set a new record, reaching 61,200 during 2014:IVQ. The previous record was set in the second quarter of 2008, with 60,600 employers.
- Prior to the recession, employer counts were rising non-stop. In fact, by the time the economic downturn hit, the number of employers had increased in every year for at least a decade.
- After peaking in 2008 at 60,500, the number of employers declined sharply, to 56,300 in 2011, as the recession took hold.
- For all of 2014, employer counts averaged 60,200. This translates into an increase of nearly seven percent relative to the 2011 recessionary low. This trend is consistent with other measures showing improvement in the labor market. For instance, the unemployment rate has been cut in half since the recession ended, and nearly 100 thousand new jobs have been created.