

RESEARCH NOTES



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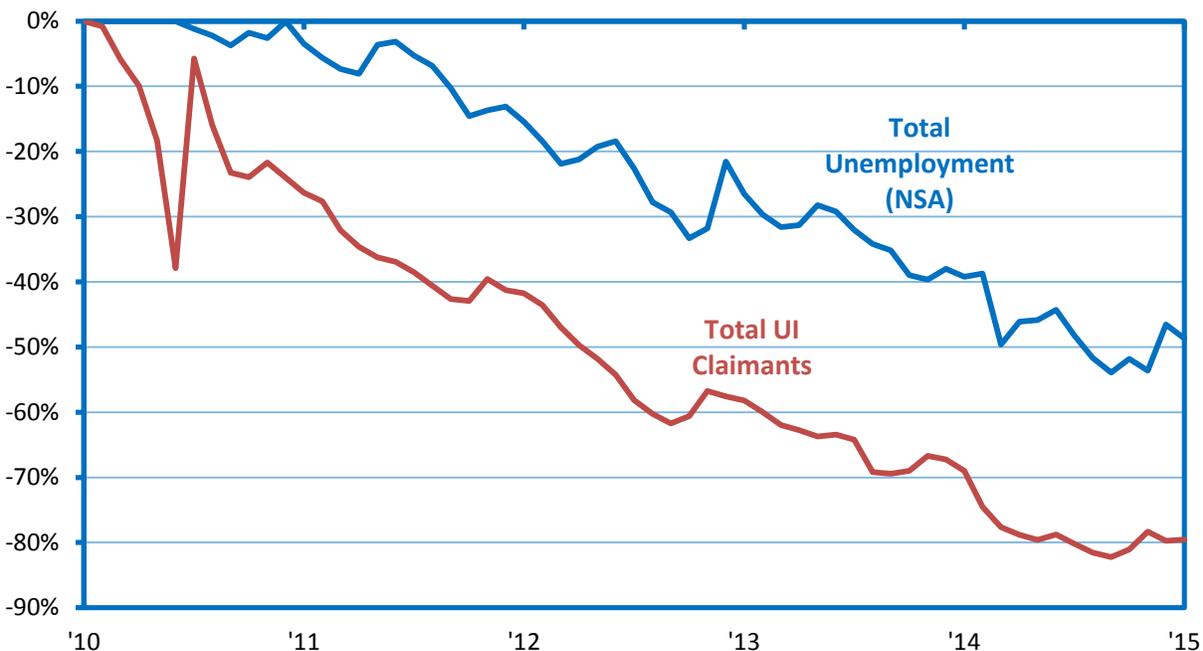
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Total Unemployment & UI Change from Recession Peak
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Total Unemployment & Unemployment Insurance Percent Change from Recession Peak



- Peaking in the first half of 2010, Nevada's levels of total unemployment and total unemployment insurance claimants have both seen significant declines when compared to their apex values, falling by 49 percent and 80 percent, respectively.
- Total unemployment, not seasonally adjusted, nearly reached the 200,000 mark in July of 2010. Thereafter, unemployment trended downward until recently, when the figure began to see increases. These increases are generally considered a positive during an economic recovery as people begin to "come off the sidelines" and re-enter the labor force.
- Including those on the Federal Emergency Unemployment Compensation and Extended Benefit programs, the number of persons in Nevada receiving UI benefits reached 143,358 in February 2010. From then until early 2014, the number of claimants consistently decreased. Recently the number of claimants has stabilized around 28,000 to 29,000 per month, still well above pre-recession levels but a considerable improvement.