

RESEARCH NOTES



Research & Analysis
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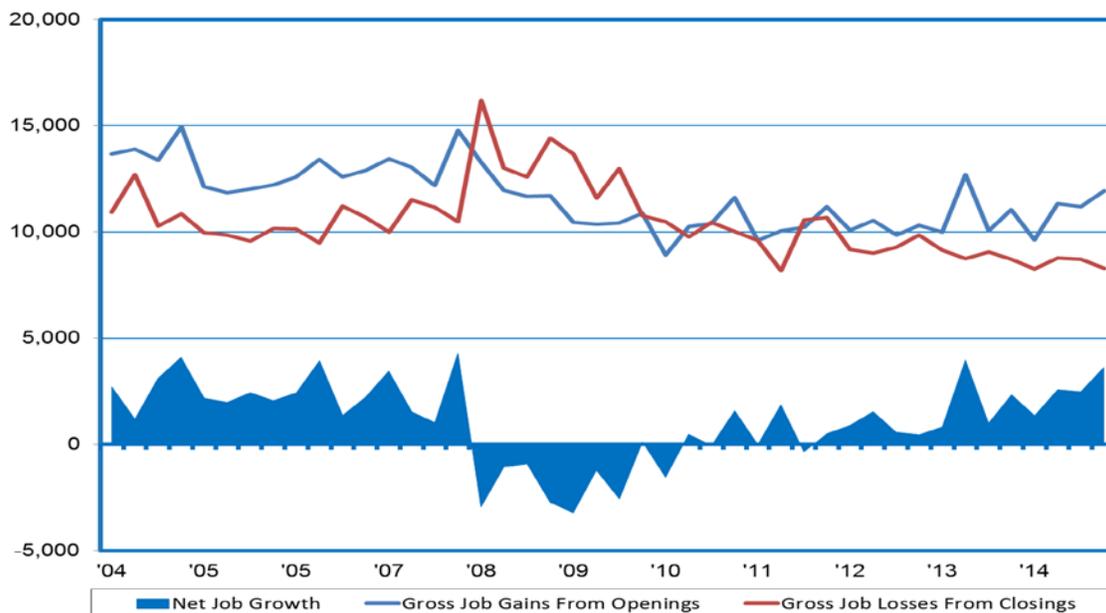
Nevada's Premier Source of Workforce & Economic Information and Analysis



BED Gross Job Gains vs. Gross
Losses in New & Closing Est. in Nevada
Marianne Segurson, Economist

Note: 2015:48
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Business Employment Dynamics: Nevada Private Sector Gross Job Gains in Opening Establishments > Losses in Closing Establishments in 13 Straight Quarters (Seasonally Adjusted)



- BED data enhances labor market perspective by delving beyond net employment changes into the sources of movement-job creation and destruction.
- Opening establishments accounted for 11,900 new (gross) jobs in 2014:IVQ. Closing establishments lost 8,300 jobs. In fact, jobs lost due to closing establishments are actually below pre-recession readings.
- The difference between the number of gross job gains and the number of gross job losses solely attributable to opening and closing establishments yielded a net employment gain of 3,600 jobs in the private sector during 2014:IVQ.
- This represents the 13th consecutive quarter of such growth, based upon BED measures, and the 17th quarter of improvement since the end of 2009.