

RESEARCH NOTES



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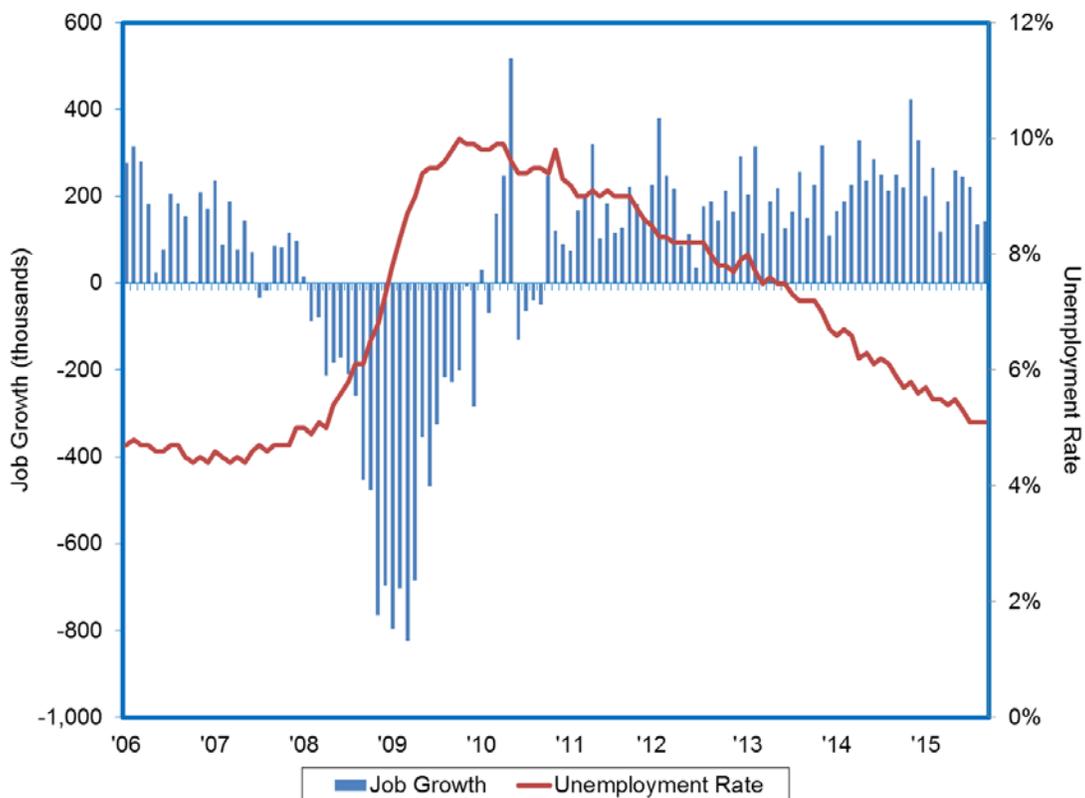


U.S. Labor Market
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Note: 2015:65
October 7, 2015

U.S. Jobs Rise Non-Stop for 60 Straight Months; Gains Ease in August/September

(U.S. Job Growth and Unemployment Rate)



- Nevada's labor market performance is very much dependent upon conditions in the U.S. as a whole. Hence, a regular review of key barometers of the health of national employment/unemployment trends is necessary in assessing the underlying health of the Silver State's economy.
- According to the National Current Employment Statistics Survey (CES), prior to the economic downturn, job levels rose non-stop between September 2003 and June 2007. During that time period, the unemployment rate bottomed out at 4.4%.
- During the recession, jobs fell consecutively for 23 months. From February 2008 to December 2009, a total of 8.7 million jobs were lost. The unemployment rate peaked at ten percent.
- Since the onset of U.S. labor market recovery in late-2010, job levels have increased nonstop for 60 straight months. The unemployment rate has been cut in half over the past 6 years.
- In September 2015, employers added 142,000 jobs, which marks two consecutive months of growth of less than 150,000 jobs, a noticeable slowdown. The unemployment rate reached 5.1%.