

RESEARCH NOTES



Research & Analysis
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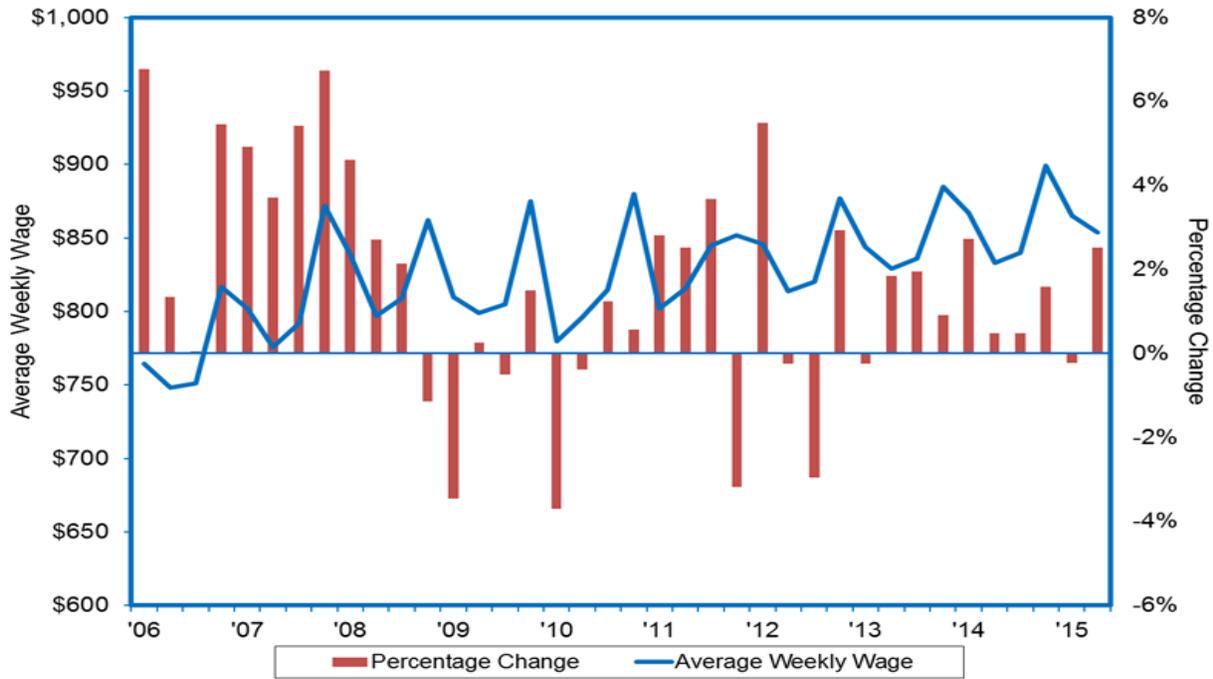
Nevada's Premier Source of Workforce & Economic Information and Analysis



Average Weekly Wages
John Torres, Economist

Note: 2015:66
November 3, 2015

Wages at \$854/Week in 2015:IIQ; Up 2.5% Over the Year Nevada Average Weekly Wages



- Weekly wages in Nevada averaged \$854 during 2015:IIQ. This compares to \$833 a year ago, an increase of 2.5%.
- Underlying trends continue to point to modest increases in wages. Since mid-2010, wage gains have been recorded in 15 of 20 quarters.
- Over the past five years, since the Silver State's labor markets bottomed out, average weekly wages are up 9%.
- Over that same five-year time frame, prices, as measured by the Consumer Price Index, have increased just over 8%, suggesting a slight gain in "real" wages over time, although there is considerable volatility from quarter-to-quarter.
- The average weekly wage is up 1.1% Y-T-D when compared to the first half of last year.