

# RESEARCH NOTES



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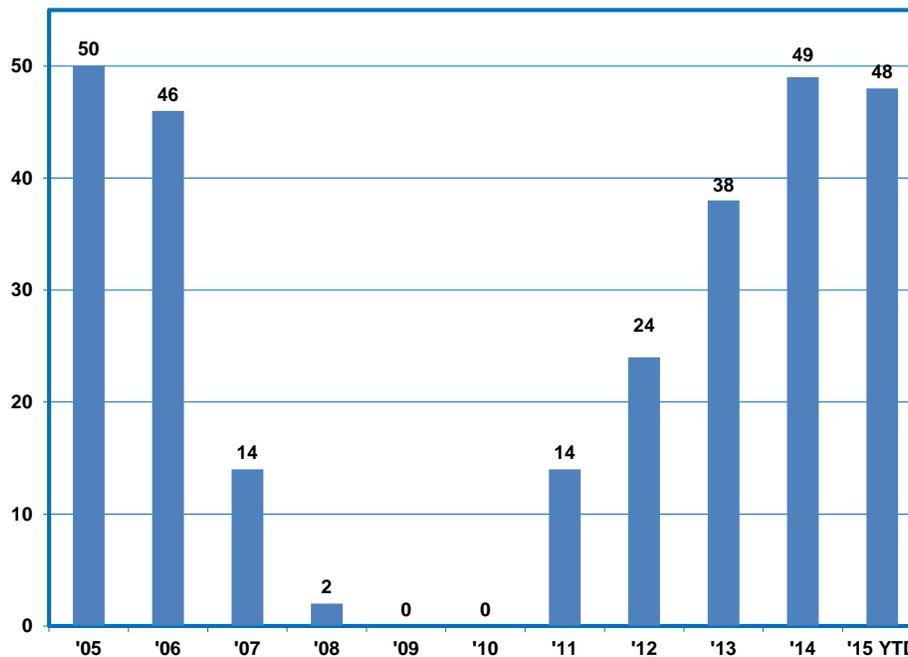
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Job Growth Ranking  
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Note: 2015:78  
December 17, 2015

## Nevada has 3<sup>rd</sup> Highest Private Sector Growth Rank in the U.S. States with Private Sector Job Growth less than Nevada (Data through 2015:IIQ)



- Information obtained through the Quarterly Census of Employment and Wages (QCEW) Program provides a nearly complete job count based on wage records submitted by employers whose employees are covered under the Unemployment Insurance System. Because generating this information is a time-consuming process, it is only available with a 4-5 month lag. These data represent a complete count of jobs based upon information submitted by covered employers. Thus, historical information is subject to minimal, if any, revisions.
- In the years preceding the economic downturn, Nevada led the country in private sector employment growth. In fact, Nevada had the highest employment growth rate in the country in 2005 (6.4%).
- Conversely, during the recession, Nevada was the most affected state in terms of private sector employment growth. Nevada's employment growth was the lowest in the nation in 2009 (-10.1%) and 2010 (-2.8%).
- Nevada has gradually regained lost ground over the past four years. In 2011 the private sector grew at a rate of 1.2%, 37<sup>th</sup> in the nation; in 2012 we grew at a rate of 1.9%, 27<sup>th</sup> in the nation; and in 2013, private sector growth continued this trend, growing at 2.7%, which placed it 13<sup>th</sup> in the nation. Last year, Nevada had the second-fastest growing private sector in the nation, with a 4% growth rate.
- With data through June, we see that Nevada's private sector job growth comes in at third highest in the nation through the first half of the year, at 4%.
- It is worth noting that Nevada's 2015:IQ growth rank was #1 in the nation. Nevada's drop to #3, with the incorporation of April-June information, was due to a slight drop in growth as the year progressed – from 4.4% in IQ to 3.8% in IIQ. Utah, now ranked #1 through the first half of the year, saw growth increase slightly, from 4.1% to 4.4% over the same period. Florida (ranked #2), like Nevada, saw growth ease a bit, from 4.2% to 4%.