

RESEARCH NOTES



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Small Business Employment
John Torres, Economist

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Nevada Small Businesses add 12,000 Jobs in 2015:IIQ vs. 2014 (Employment in Establishments with Less than 100 Employees)



- As of the second quarter 2015, employment in firms with less than 100 employees totaled 581,000. This falls just 4,000 below the pre-recession peak recorded in 2007:IVQ.
- In fact, this represents the first time that small business employment in Nevada has exceeded 580,000 since that high-water mark.
- Over the course of the recession, nearly 75,000 jobs were lost in small business establishments. As the recovery has unfolded, more than 70,000 of those jobs have been added back.
- Year-over-year employment gains have been recorded in each of the past 18 quarters.