

RESEARCH NOTES



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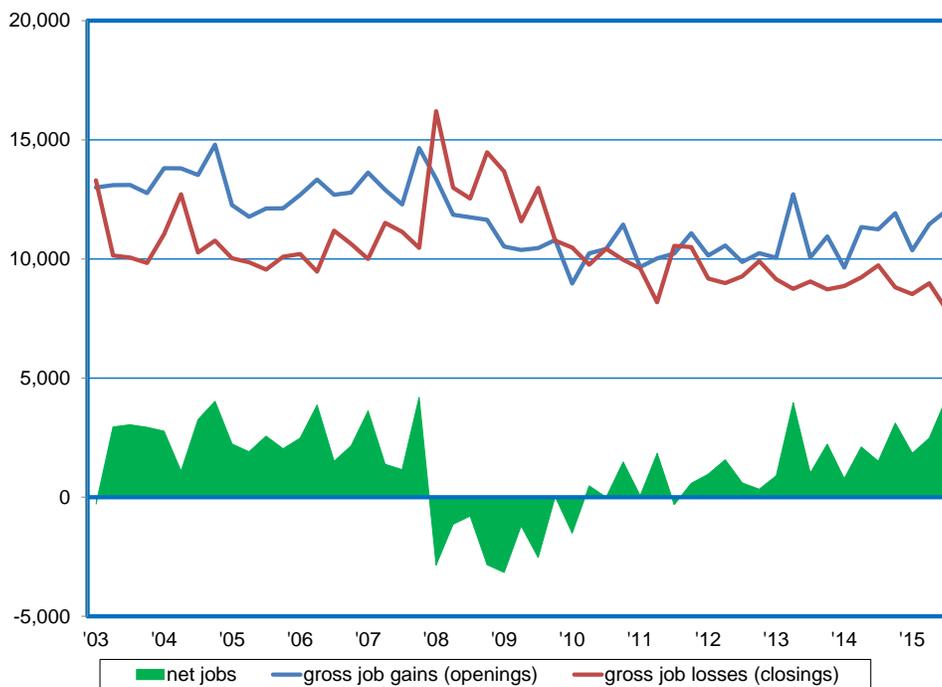


Gross Job Gains vs. Gross Job Losses – Opening/Closing Establishments
Marianne Segurson, Economist

Note: 2016:10
May 13, 2016

Nevada Private Sector Gross Job Gains in Opening Establishments > Losses in Closing Establishments in 16 Straight Quarters

(Business Employment Dynamics Data; Seasonally Adjusted)



- Business Employment Dynamics data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Opening establishments accounted for 12,000 new (gross) jobs in 2015:IIIQ. Closing establishments lost 7,900 jobs. Over the last 15 quarters, job losses due to closing establishments have been less than 10,000; in fact, jobs lost are trending below pre-recession readings.
- The difference between the number of gross job gains and the number of gross job losses solely attributable to opening and closing establishments yielded a net employment gain of 4,200 jobs in the private sector during 2015:IIIQ.
- In nine of the past ten quarters, net job gains have been in excess of 1,000.
- This represents the 16th consecutive quarter of net growth, based upon BED measures, and the 20th quarter of improvement since the end of 2009.