

RESEARCH NOTES



Research & Analysis
Bureau

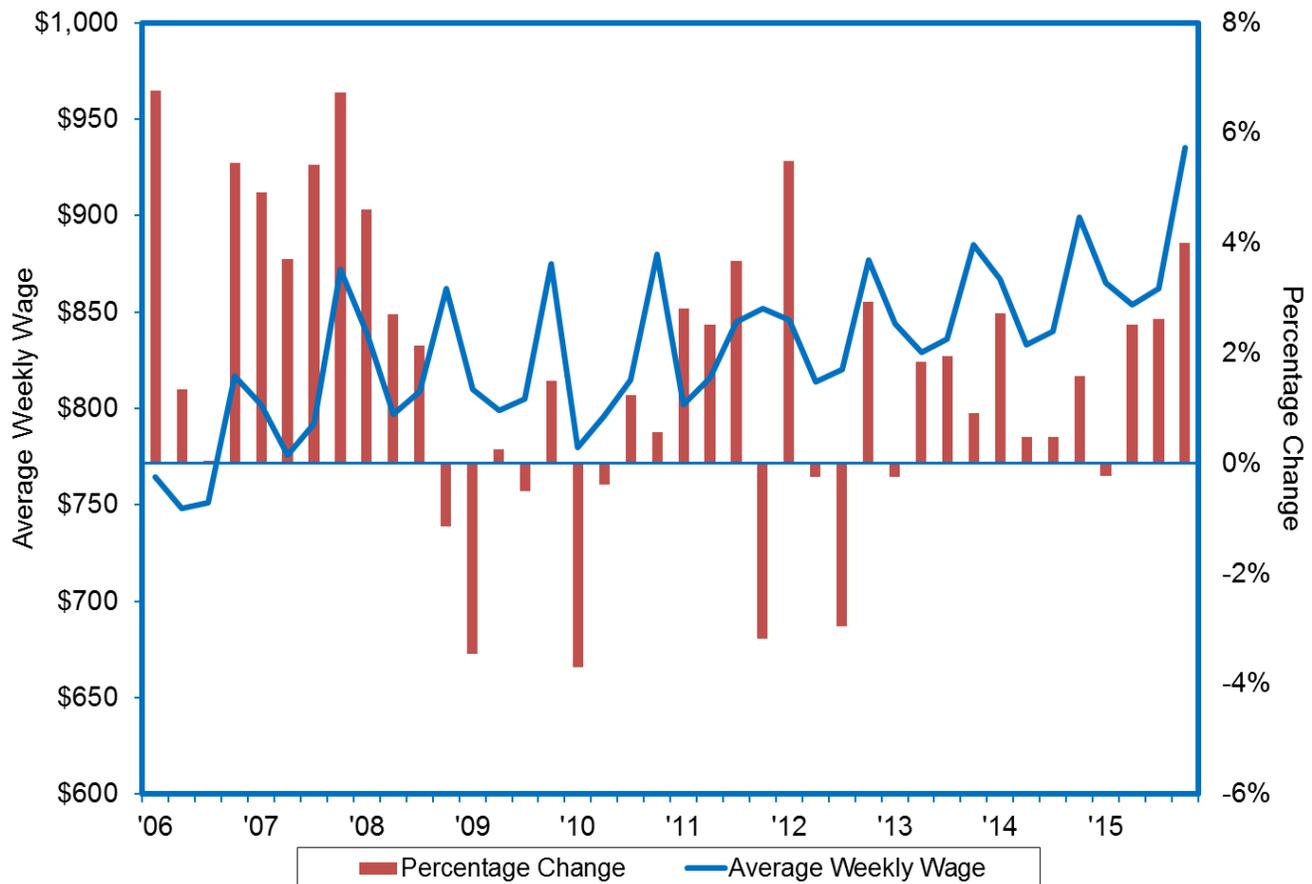
Nevada's Premier Source of Workforce & Economic Information and Analysis



Average Weekly Wages
Bill Anderson, Chief Economist; John Torres, Economist

Note: 2016:11
May 13, 2016

Average Weekly Wages at \$935 in 2015:IVQ; Highest Reading for the Quarter on Record



- Weekly wages in Nevada averaged \$935 during 2015:IVQ. This compares to \$899 a year ago, a gain of 4%, the 2nd-strongest growth since early-2008. Most importantly, it translates into a record for the quarter.
- Wages spike annually during the October-December period, largely as a result of year-end bonuses for some.
- Wages have been trending up since 2011. For all of 2015, wages averaged \$879 per week, also a new record, surpassing \$860 from 2014. This translates into a 2.2% gain, the strongest increase since 2007.
- In an environment of modest consumer price pressures, recent wage gains are translating into “real” (inflation-adjusted) gains.