

RESEARCH NOTES



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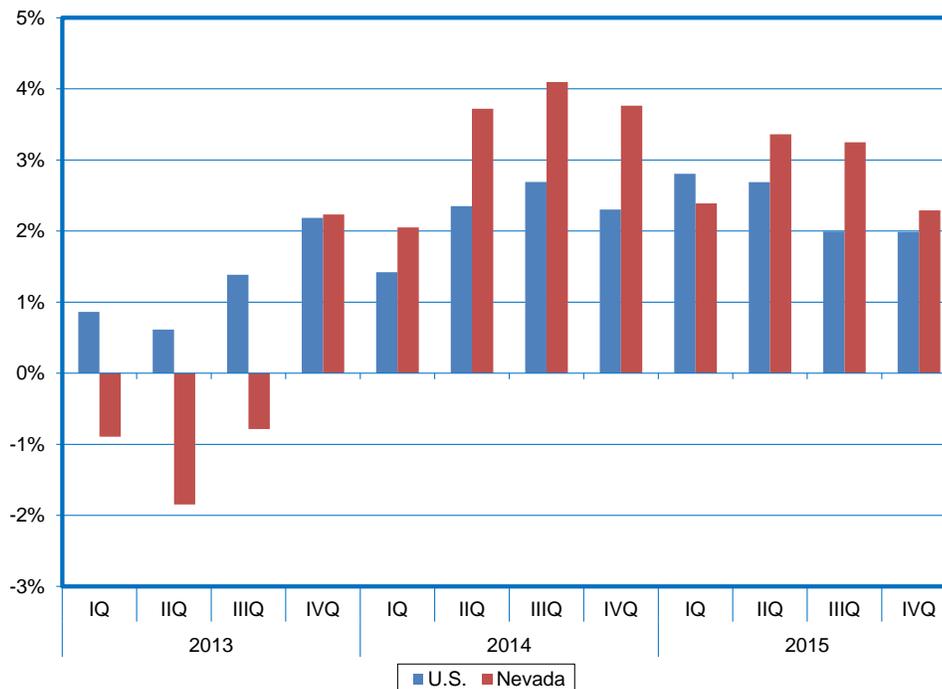


Gross Domestic Product
Bill Anderson, Chief Economist; Dionny McDonnell, Economist

Note: 2016:20
June 14, 2016

Nevada's GDP Growth Exceeds the Nation's in Eight of the Past Nine Quarters

real gross domestic product year-over-year growth



- The U.S. Bureau of Economic Analysis (BEA) recently released 2015:IVQ state gross domestic product information, the broadest measure of economic activity.
- Economic activity, as defined by BEA, totaled over \$140 billion in 2015. While Nevada's economy has been on the rise since 2011, the value of "real" economic activity, measured in inflation-adjusted terms, in the State remains slightly below pre-recession levels.
- The Silver State's economic growth has exceeded the national average in eight of the past nine quarters. For all of 2015, Nevada's GDP grew 2.8%. This compares to 2.4% nationwide.
- Among other things, these encouraging trends have translated into relatively strong labor market conditions in the State, as measured by a year-over-year declining unemployment rate, a downtrend in unemployment insurance activity, and an uptrend in jobs.