

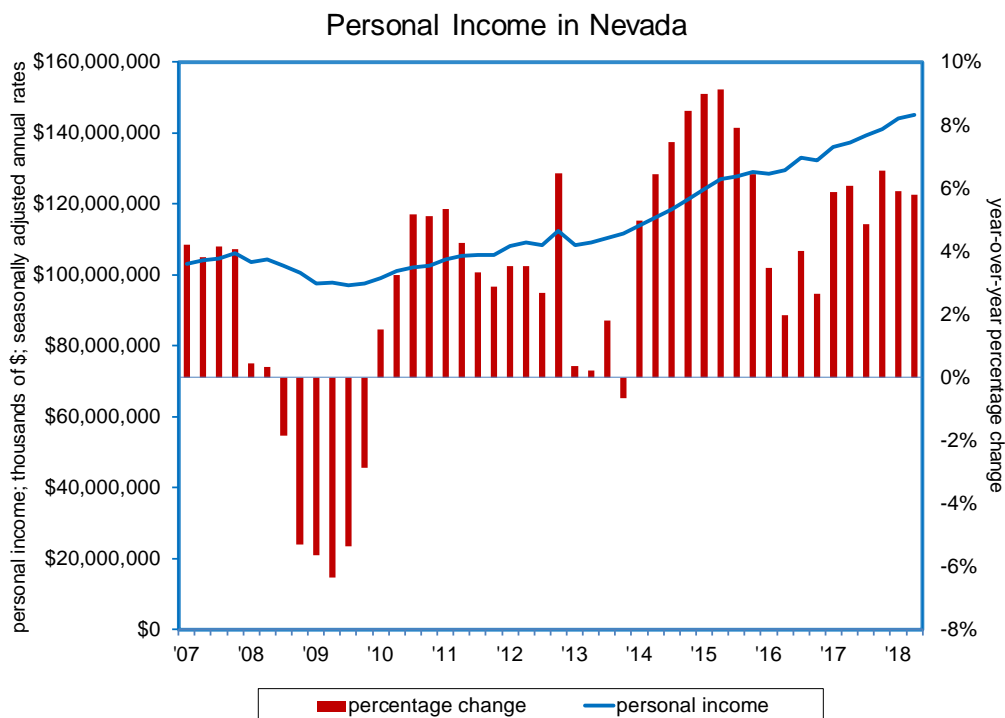
Research Notes



Personal Income 2018:IIQ
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Note: 2018:117
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Personal Income on the Rise in 32 of the Past 33 Quarters; Growth Trending Higher than the U.S., 3rd Strongest Gain in the Nation in 2018:IIQ



- The U.S. Bureau of Economic Analysis (BEA) recently released 2018:IIQ personal income data. Personal income is the income received by all persons from all sources: net earnings, property income, and personal current transfer receipts. It is one of the broadest measures of economic activity at the state-level.
- Information for the second quarter of 2018 shows personal income in Nevada reached \$145 billion, up 5.8% from a year ago.
- In fact, personal income has increased in 32 of the past 33 quarters starting late 2010.
- Nevada's average personal income growth has exceeded that for the U.S. over 16 of the past 18 quarters. During 2018:IIQ, personal income in the nation as a whole grew 4.6%, 1.17 percentage point below the Silver State's gain. Nevada's year-over-year growth is the 3rd strongest in the U.S.
- Since the beginning of 2014, income gains in Nevada averaged 5.9%, annually compared to 4.4% in the U.S.