

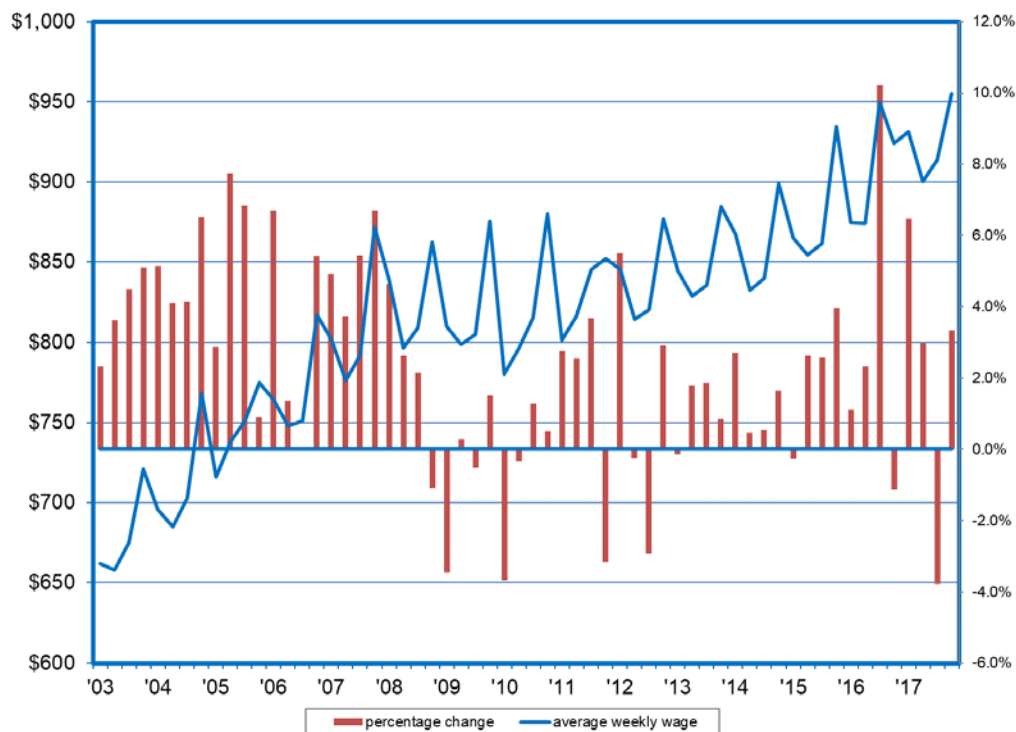
Research Notes



Average Weekly Wages 2017:IVQ
Tim Wilcox, Economist

Note: 2018:71
June 6, 2018

Silver State Records Highest Average Weekly Wage



- In the Quarterly Census of Employment and Wages (QCEW) Program, the Research and Analysis Bureau collects and compiles employment and wage data for workers covered by Nevada unemployment insurance laws, and federal civilian workers covered by Unemployment Compensation for Federal Employees
- Weekly wages in Nevada averaged \$955 during the fourth quarter of 2017. This compares to \$924 during the same period last year, an increase of \$31, or 3.3 percent, year-over-year.
- This establishes a new record high exceeding the previous, \$950, set in 2016:III?Q
- Wages have been trending up since 2011. Wage gains early in the recovery initially were modest. However, since 2014 gains have been relatively strong with 13 of the last 16 quarters realizing gains. At the height of the recession, wages declined in five of seven quarters.
- Since 2014, wages have increased by an average of approximately 6.2 percent. During that same time, the increase in consumer prices or inflation, has grown at an average rate of 4.3 percent. This suggests that wages are growing in “real” terms, when adjusted for inflation.