

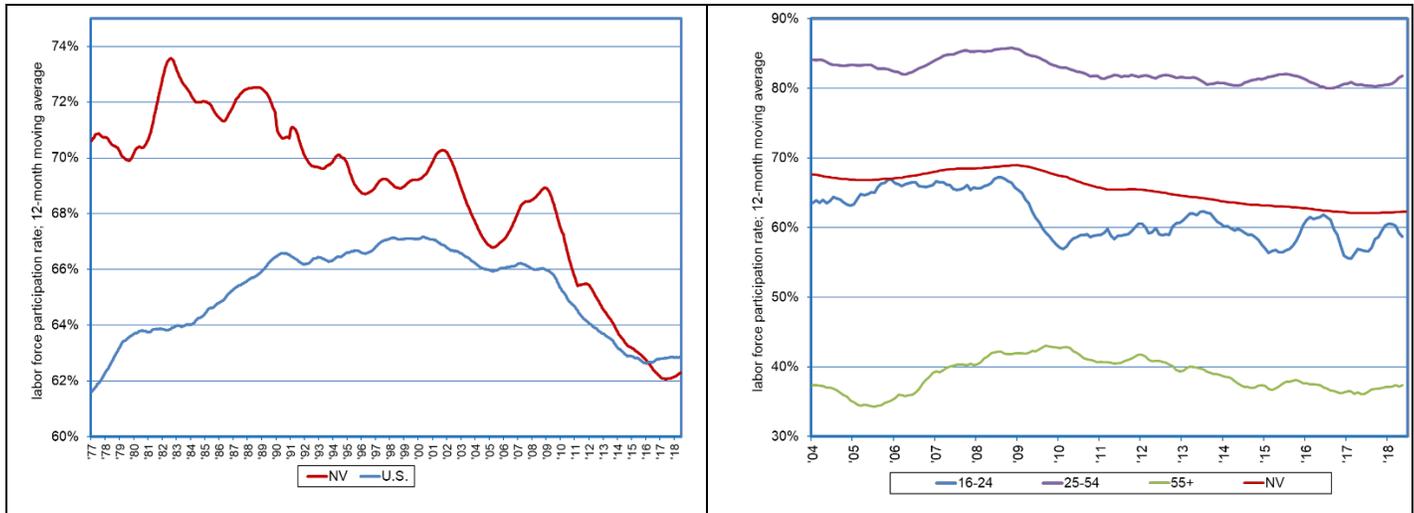
Research Notes



Labor Force Participation Rate
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Nevadans 25 to 54 Years Old Labor Force Participation Rate Tends to be Higher than that for Other Age Groups



- The Labor Force Participation Rate (LFPR) is a simple measure: the ratio of the labor force relative to the population (16 years and older). It measures the extent to which Nevadans are participating in the workforce, either as workers or job seekers.
- The monthly Current Population Survey (CPS), sponsored by the Census Bureau and the Bureau of Labor Statistics, provides labor force participation rate figures since 1976. The labor force participation rate in Nevada topped out at 73.6% in mid-1982; measured on a 12-month moving average, and has been trending down since. During the same period, the U.S. rate stood at 63.8%. In fact, from 1977 to early 2016 the Silver State's LFPR was higher than the nation's, this is nearly four decades. As of June 2018 the LFPR in Nevada stands at 62.3% compare to 62.9% nationwide.
- CPS estimates allow us to analyze the labor force participation rate by age group. In 2006, the 25 to 54 years old group in the Silver State, had the highest participation rate at 83.8%. The 16 to 24 years old LFPR in Nevada stood at 66%. The 55+ years old LFPR in the Silver State was 39%. Labor force participation rates observed nationwide were similar to the Silver State in this period.
- Since early-2016 Nevada's LFPR has been below the nation's by less than one percentage point. In 2016 the 25 to 54 years old rate stood at 80.6% in Nevada, while in the U.S. stood at 81.3%. The 16 to 24 year old LFPR was 56% compare to 55% in the U.S., follow by the 55+ years old LFPR at 36% in Nevada, nationwide stood at 40%.
- As of May 2018, Nevadans 25 to 54 years old show the highest participation rate at 81.7%, follow by 16 to 24 years old at 58.7%, and the 55+ years old at 37.4%.