

Research Notes



Labor Force Growth
Marianne Segurson, Economist

Note: 2019:113
November 13, 2019

Nevada Labor Force Growth at 2.9% Over-the-Year; National Labor Force Growth at 1.0%

Nevada Labor Force (Year ending October 2019 average growth)				
	labor force	employment	unemployment	unemployment rate
Year ending October 2018	1,492,785	1,423,557	69,229	4.6%
Year ending October 2019	1,535,502	1,472,708	62,794	4.1%
Change	42,717	49,151	-6,434	-0.5% ¹

- Information from the Local Area Unemployment Statistics (LAUS) Program, produced by state agencies in cooperation with the Bureau of Labor Statistics (BLS), allows us to evaluate growth/decline in Nevada's labor force, employment, unemployment and the unemployment rate (unemployment-labor force ratio). Figures in this research note are not seasonally adjusted².
- In October 2019, over-the-year employment increased by 49,151 or 3.5 percent in the Silver State. The number of unemployed fell 6,434 or 9.3 percent in 2019 relative to 2018.
- Estimates show that Nevada's labor force has averaged 1.54 million in year ending October 2019, up from 1.49 million in year ending October 2018. This translates into an increase of 42,717 more Nevadans in the labor force. Nevada's labor force has increased 2.9 percent over-the-year. That compares to 1.0 percent increase nationwide.
- These trends have resulted in a decline of 0.5 percentage points in the unemployment rate. Through the year ending in October 2018, the unemployment rate averaged 4.6 percent. With a solid employment growth and a reduction in unemployment, it has declined to 4.1 percent through the year ending October 2019.

This workforce product was funded by a grant awarded by the U.S. Department of Labor's Employment and Training Administration. The product was created by the recipient and does not necessarily reflect the official position of the U.S. Department of Labor. The U.S. Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including any information on linked sites and including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This product is copyrighted by the institution that created it. Internal use by an organization and/or personal use by an individual for non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner.

¹ Numbers might not add due to rounding.

² Seasonal adjustment is a statistical technique that attempts to measure and remove the influence of predictable seasonal patterns to reveal how employment and unemployment change from month to month.