

Research Notes



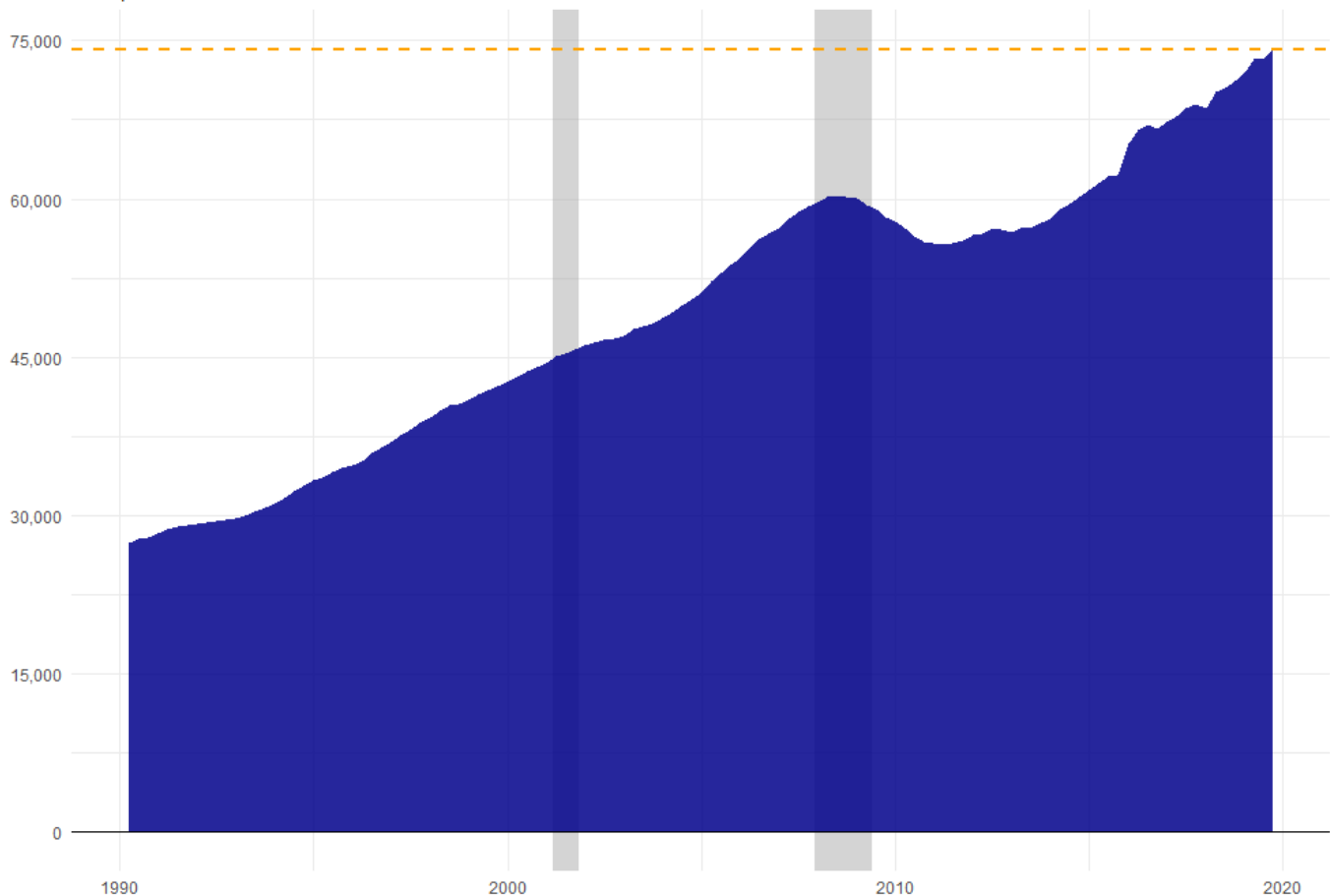
Number of Employers: 2019:IIIQ
Alessandro Capello, Economist

Note: 2019:116
November 13, 2019

Employer Totals in Nevada Nearing 75k; Record Total for the 7th Consecutive Quarter

Total Employers in Nevada

as of q3 2019



Source: ETA 581

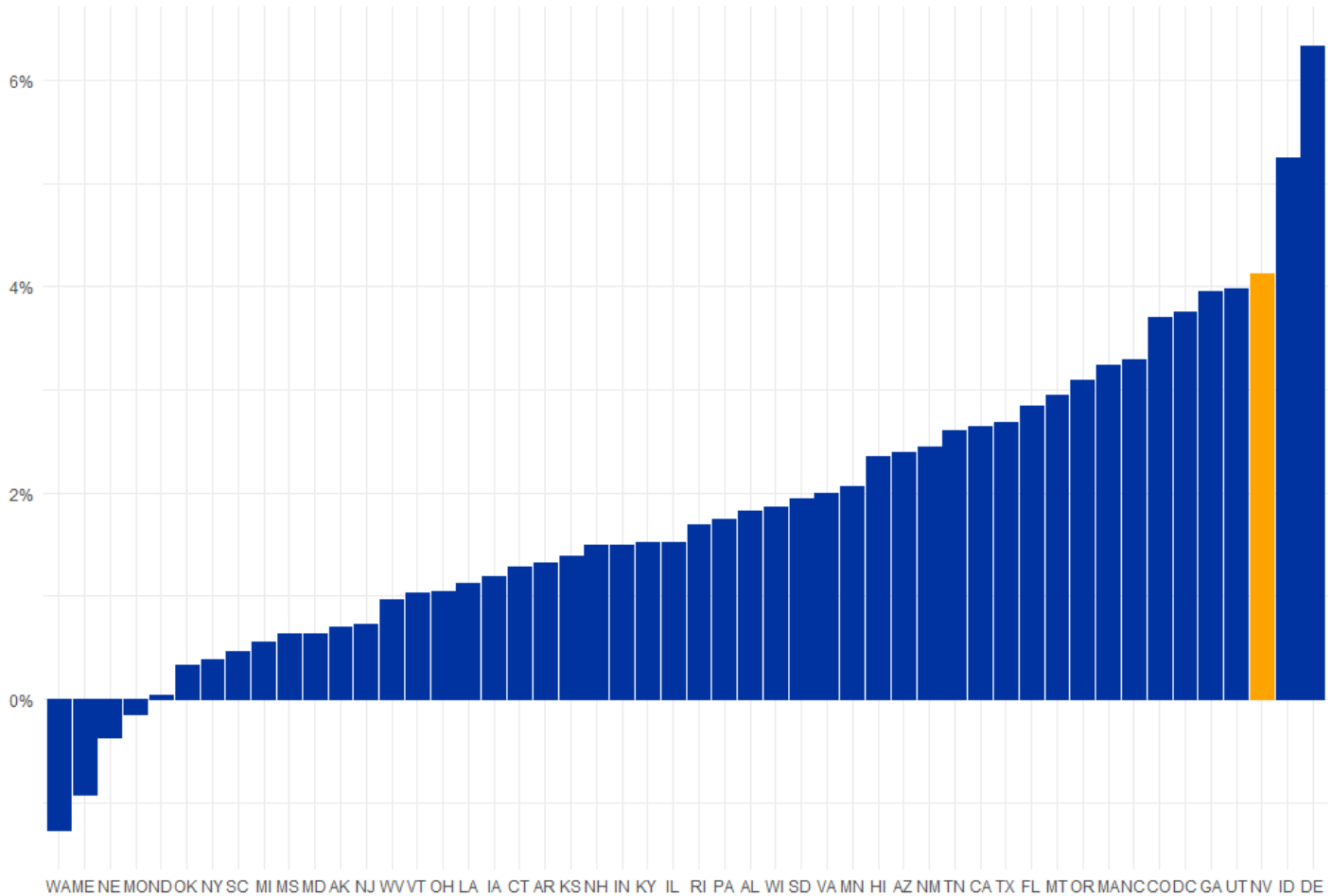
- The number of employers in the Nevada Unemployment Insurance (UI) system continued to set records in the third quarter, totaling 74,136 employers, an increase of 452 from the previous quarter. Relative to the same quarter in 2018, the number of employers has increased by over 2,519, or 3.5 percent.
- Record-high employer levels have been observed in seven consecutive quarters and in 18 of the past 20 quarters. Comparing the Q3 total to the pre-recessionary peak, employers have increased by 13,057 or 19.4 percent.

Research Notes



Average Employer Growth by State

year-over-year % change in 4 quarter average of employers as of q2 2019



Source: ETA 581

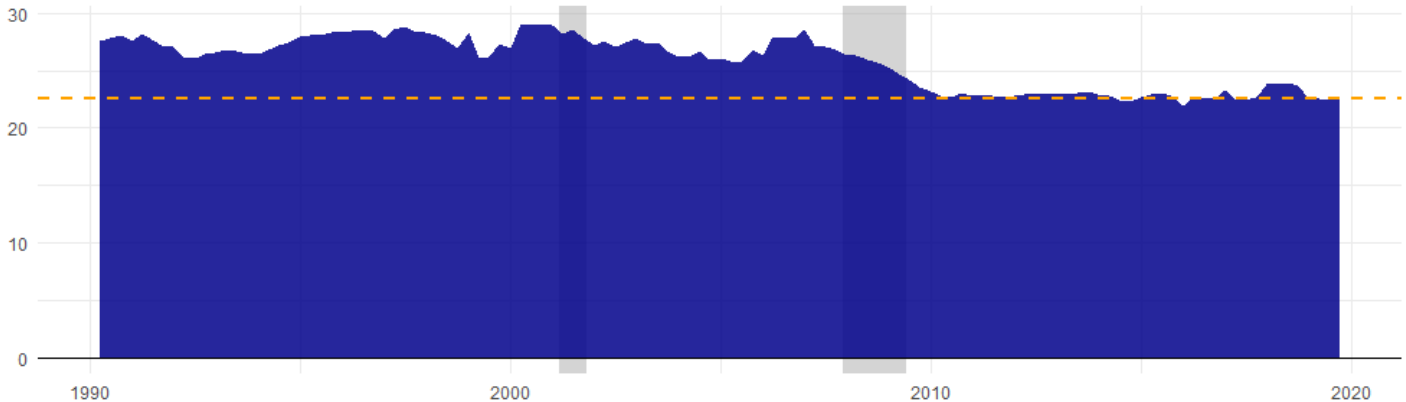
- Looking across the nation, Nevada ranks third in employer growth through the second quarter of 2019. Using a four-quarter average to reduce volatility, Nevada's employer growth has averaged just over four percent over the past year. Only Delaware and Idaho have reported higher growth rates over that span. Four states, Washington, Maine, Nebraska, and Missouri, have seen employer growth decline.

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Average Wage Items per Employer in Nevada

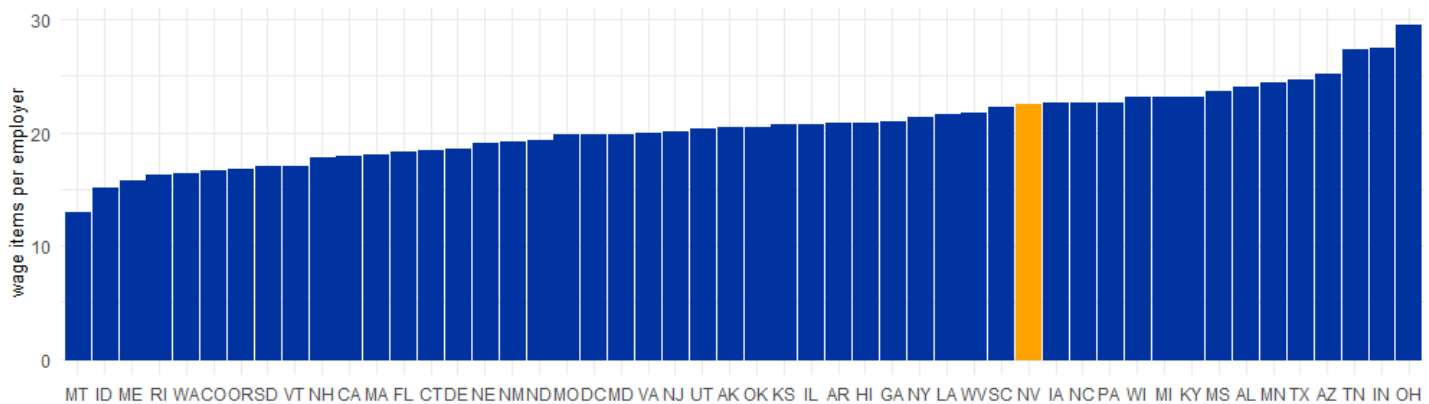
4 quarter average of wage items and number of employers as of q3 2019



Source: ETA 581

Average Wage Items per Employer by State

4 quarter average of wage items and number of employers as of q2 2019



Source: ETA 581

- In effort to measure how many employees each employer has on its payrolls, we can use the number of wage items reported each quarter and divide by the number of employers. In Nevada, the number of wage items per employer has trended at just over 22 for much of the last decade. Prior to the recession, this ratio was closer to 25.
- Relative to the nation, Nevada's ratio puts the state in the upper third. Ohio has the highest number of wage items per employer at 29.5, while Montana has the lowest at just under 13.

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