

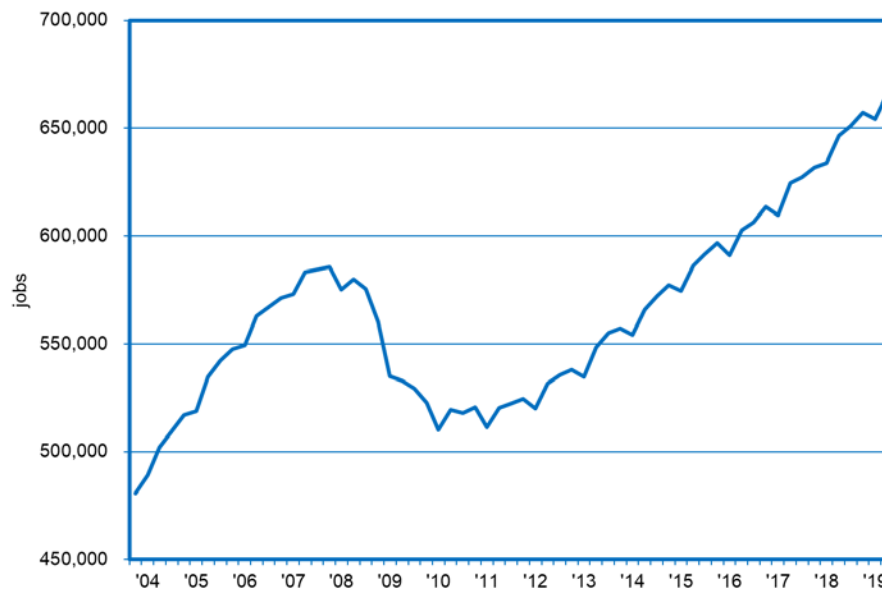
Research Notes



Small Business Employment, 2019:2Q
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Note: 2019:117
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Small Business Employment Grows by 2.9% Maintaining Overall Growth Pattern



- In the Quarterly Census of Employment and Wages (QCEW) Program, the Research and Analysis Bureau collects and compiles employment and wage data for workers covered by Nevada unemployment insurance laws, and federal civilian workers covered by Unemployment Compensation for Federal Employees.
- As of second quarter of 2019, employment in Nevada's small business, firms with less than 100 employees, totaled roughly 665,000. The over-the-year gain recorded was 19,000 or 2.94 percent. This translates to 34 consecutive quarters of annualized growth. Since third quarter of 2003, small business employment has grown by 190,000 jobs or 40 percent. There was an increase of 11,000 on a quarter over quarter basis however this is a normal seasonal increase from first quarter to second quarter.
- The number of small businesses has grown by 25,000 to the current level of 82,100 since third quarter of 2003. The amount of employment per worksite has decreased from 8.38 to 8.10 over the same period.
- From third quarter of 2003 to fourth quarter of 2007, the small business employment grew by a yearly average of 5.7 percent. For the current growth period (third quarter of 2010 to second quarter of 2019), the average yearly gain has been 3.5 percent. Although this is a slower rate of growth than the previous period, 5.7 percent, it is still a strong rate of growth.

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- The following table shows the industries (2-digit NAICS level) with the highest levels of small business employment for second quarter of 2019 and first quarter of 2010 along with the share of total small business employment. Accommodation and Food Services leads the way with just over 116,000 jobs or 17.5 percent of total small business employment in second quarter of 2019

Industry	2019:IIQ Employment (Share of Total)	2010:IQ Employment (Share of Total)
Accommodation and Food Services	116460 (17.5%)	82,631 (16.2%)
Retail Trade	93677 (14.1%)	82,450 (16.2%)
Health Care and Social Assistance	74408 (11.2%)	52,414 (10.3%)
Construction	60830 (9.1%)	42,795 (8.4%)
Professional, Scientific, and Technical Services	49229 (7.4%)	39,281 (7.7%)
Administrative and Waste Management Services	48394 (7.3%)	37,612 (7.4%)
Other Services	30470 (4.6%)	22,690 (4.4%)
Wholesale Trade	28355 (4.3%)	27,761 (4.2%)
Manufacturing	27903 (4.2%)	27,085 (4.1%)
Finance and Insurance	25911 (3.9%)	25,433 (3.9%)
Transportation and Warehousing	23998 (3.6%)	22,976 (3.5%)
Real Estate and Rental And Leasing	22411 (3.4%)	22,157 (3.4%)
Arts, Entertainment, and Recreation	20272 (3.0%)	19,288 (2.9%)
Management of Companies and Enterprises	11079 (1.7%)	10,893 (1.7%)
Information	10428 (1.6%)	9,883 (1.5%)
Educational Services	9453 (1.4%)	10,841 (1.6%)
Agriculture, Forestry, Fishing, and Hunting	4560 (0.7%)	4,230 (0.6%)
Mining, Quarrying, and Oil/Gas Extraction	3203 (0.5%)	3,123 (0.5%)
Unclassified	2948 (0.4%)	2,582 (0.4%)
Utilities	1443 (0.2%)	1,447 (0.2%)

- Since first quarter of 2010 when small business was at its lowest point in the last recession, Accommodation and Food Services has grown the most as a share of total small business at 1.3% while Retail Trade has decreased by the most at -2.10 percent. Of the 20 industries given, half of them experienced an increase in share of total small business employment while the other half saw a decrease.

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