

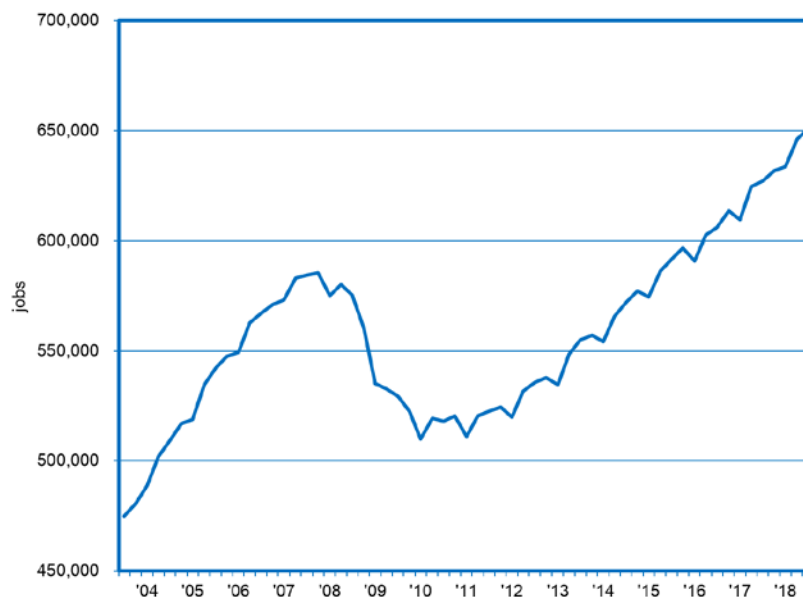
# Research Notes



Small Business Employment 2018:IIIQ  
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## Small Business Employment Sets New Record High For the Sixth Consecutive Quarter;



- In the Quarterly Census of Employment and Wages (QCEW) Program, the Research and Analysis Bureau collects and compiles employment and wage data for workers covered by Nevada unemployment insurance laws, and federal civilian workers covered by Unemployment Compensation for Federal Employees.
- As of 2018:IIIQ, employment in Nevada's small business, firms with less than 100 employees, totaled nearly 651,000. This establishes a new record high continuing the trend beginning in 2015:IIQ. The over-the-year gain recorded was 23,500. This translates to 31 consecutive quarters of annualized growth. Since 2003:IIIQ small business employment has grown by 176,000 jobs or 37 percent.
- For 2018:IIIQ the year over year growth was 3.75 percent. It also marks the ninth time in the past 14 quarters that the growth rate for small business employment has exceeded three percent.
- The number of small businesses has grown by 22,600 to the current level of 79,300 since 2003:IIIQ. The amount of employment per worksite has decreased from 8.38 as of 2003:IIIQ to 8.21 as of 2018:IIIQ.
- From 2003:IIIQ to 2007:IVQ, the small business employment grew by a yearly average of 5.7 percent. For the current growth period (2010:IIIQ to 2018:IIIQ), the average yearly gain has been 3.2 percent which is a more measured pace of growth.
- The following table shows the industries (2-digit NAICS level) with the highest levels of small business employment and number of worksites for 2018:IIIQ. Accommodation and Food Services leads the way with just over 113,000 jobs or 17.4 percent of total small business employment

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Industry	Worksites	Employment
Accommodation and Food Services	6377	113359
Retail Trade	8231	93367
Health Care and Social Assistance	7582	71472
Construction	5889	59841
Administrative and Waste Management Services	6190	48953
Professional, Scientific, and Technical Services	11860	47291
Other Services	5074	30085
Wholesale Trade	5139	27285
Manufacturing	1968	26291
Finance and Insurance	4583	25480
Transportation/Warehousing	2116	23361
Real Estate and Rental and Leasing	4617	21904
Arts, Entertainment, and Recreation	1778	19463
Management of Companies and Enterprises	1919	10782
Educational Services	1109	10289
Information	1574	9503
Agriculture, Forestry, Fishing, and Hunting	387	4296
Mining, Quarrying, and Oil/Gas Extraction	225	3349
Unclassified	2543	3047
Utilities	119	1456

- Firms employing between 20 to 49 employees had the highest levels of employment while those employing between 0 to 4 were the most numerous in terms of worksites.

Employees Per Worksite	Employment in Size Class	Number of Worksites
<b>Total</b>	<b>650,874</b>	<b>79,280</b>
0-4	69,609	46,696
5-9	91,114	13,609
10-19	134,040	9,896
20-49	208,277	6,924
50-99	147,834	2,155

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