

Research Notes



Labor Force Growth
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Nevada Labor Force Growth at 2.8% Over-the-Year; Outperforms National Labor Force Growth at 0.9%

Nevada Labor Force (Year ending June 2019 average growth)				
	labor force	employment	unemployment	unemployment rate
Year ending June 2018	1,478,490	1,407,600	70,900	4.8%
Year ending June 2019	1,519,930	1,455,620	64,310	4.2%
Change	41,440	48,020	-6,590	-0.6%

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- Information from the Local Area Unemployment Statistics (LAUS) Program, produced by state agencies in cooperation with the Bureau of Labor Statistics (BLS), allows us to evaluate growth/decline in Nevada's labor force, employment, unemployment and the unemployment rate (unemployment-labor force ratio). Figures in this research note are not seasonally adjusted².
- The LAUS program uses models to calculate employment and unemployment estimates. The employment model combines historical employment estimates, current employment figures from the Current Employment Statistics (CES) and agricultural employment and all other employment³ from the Current Population Survey (CPS). The unemployment model combines historical unemployment estimates, current unemployment data from CPS, Nevada's unemployment insurance claims numbers, and new entrants and re-entrants to the labor force figures from CPS.
- In June 2019, over-the-year employment increased by 48,020 or 3.4 % in the Silver State. During this period, CPS employment and CES employment increased. The number of unemployed fell 6,590 or 9.3% in 2019 relative to 2018. The CPS unemployment, the continued claims and the new entrants to the labor force declined over the year.
- Estimates show that Nevada's labor force has averaged 1.52 million in year ending June 2019, up from 1.48 million in year ending June 2018. This translates into an increase of 48,020 more Nevadans in the labor force, either working or actively seeking for work. Nevada's labor force has increased 2.8 percent over-the-year. That compares to 0.9 percent increase nationwide.

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¹ Numbers might not add due to rounding.

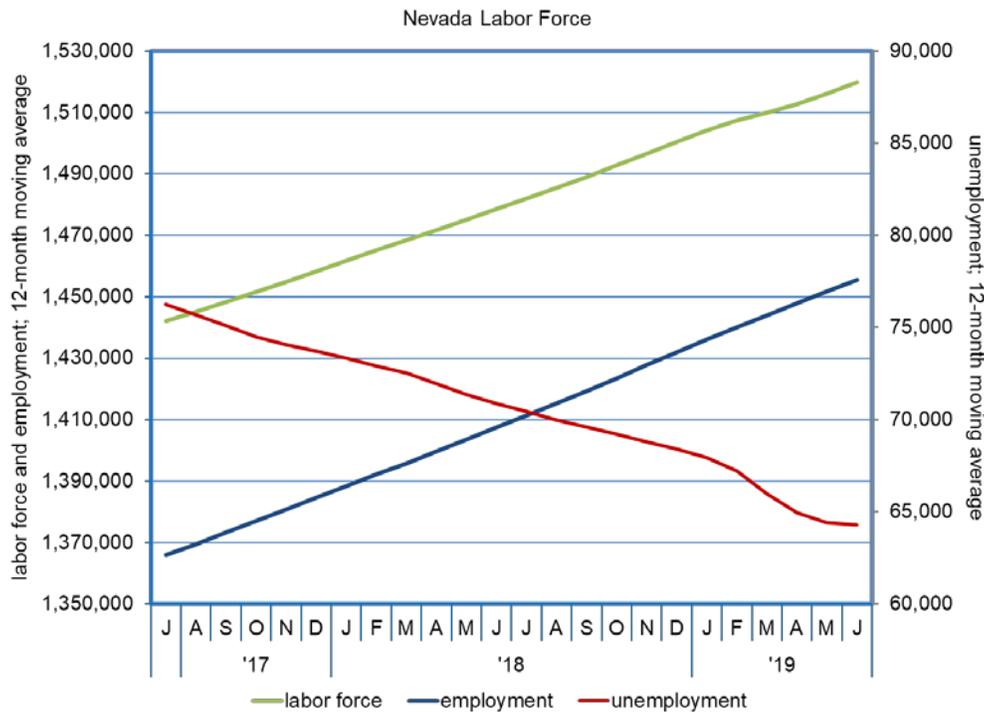
² Seasonal adjustment is a statistical technique that attempts to measure and remove the influence of predictable seasonal patterns to reveal how employment and unemployment change from month to month.

³ All other employment includes self-employed persons who work in their own unincorporated business, unpaid family members who work for a business owned by a family member, and private household workers.

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- These trends have resulted in a decline of 0.6 percentage points in the unemployment rate. Through the year ending in June 2018, the unemployment rate averaged 4.8 percent. With a solid employment growth and a reduction in unemployment, it has declined to 4.2 percent through the year ending June 2019.
- As of June 2019, Nevada's population 16 years old and older stands at over 2.4 million, this is up from over 2.3 million in 2018 an increase of 2.4%. This increase in working population is supporting the economic growth in the state. The population and economic growth are contributing to the expansion in the labor force.



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